



BEECHEN CLIFF

# A-Level Economics

Mr Au

Aspiration Compassion Independence Respect



## What is A-Level Economics

- 1. Why do cinemas charge less for children – even though they take up the same seat?**
- 2. Why do some products cost more in the UK than abroad, even when they're made in the same factory**
- 3. Can we really put a price on clean air – and who should pay for pollution?**



# What is A-Level Economics

**Economics is the **social science** that studies how people, businesses, and governments make decisions in the face of scarcity (i.e. the conflict between unlimited wants and limited resources)**

**Social science – Economists use models to **explain** and **predict** human behaviour**



The course is divided into 4 themes:

Microeconomics (Study of individuals and firms)(Theme 1 & 3)

How markets work

Why prices change

Business behaviour and competition

Market failure and government intervention

Two Year A-Level

Macroeconomics (Study of the whole economy)(Theme 2 & 4)

National income and economic growth

Inflation, unemployment, and interest rates

Global trade and development

Government policies and their impact





Exam Board: Edexcel

Assessment objective:

AO1 = knowledge (22%-24%); AO2 = application (22% – 24%)

AO3 = analysis (26% - 28%); AO4 = evaluation (26% – 28%)

 Paper	 Focus	 Themes Covered	 Duration	 Weighting
<b>Paper 1: Markets and Business Behaviour</b>	Microeconomics	Theme 1: Introduction to Markets and Theme 3: Business Behaviour	2 hours	35%
<b>Paper 2: The National and Global Economy</b>	Macroeconomics	Theme 2: UK Economy and Theme 4: Global Perspective	2 hours	35%
<b>Paper 3: Micro and Macro</b>	Synoptic (both micro and macro)	All four themes (1, 2, 3, and 4)	2 hours	30%



If Peloton changes its objective to sales maximisation, then without making a loss, it operates at an output where:

- ☒ **A** average cost equals average revenue
- ☒ **B** average cost is minimised
- ☒ **C** price elasticity of demand is equal to -1
- ☒ **D** price equals marginal cost

(1)

MC  
Question

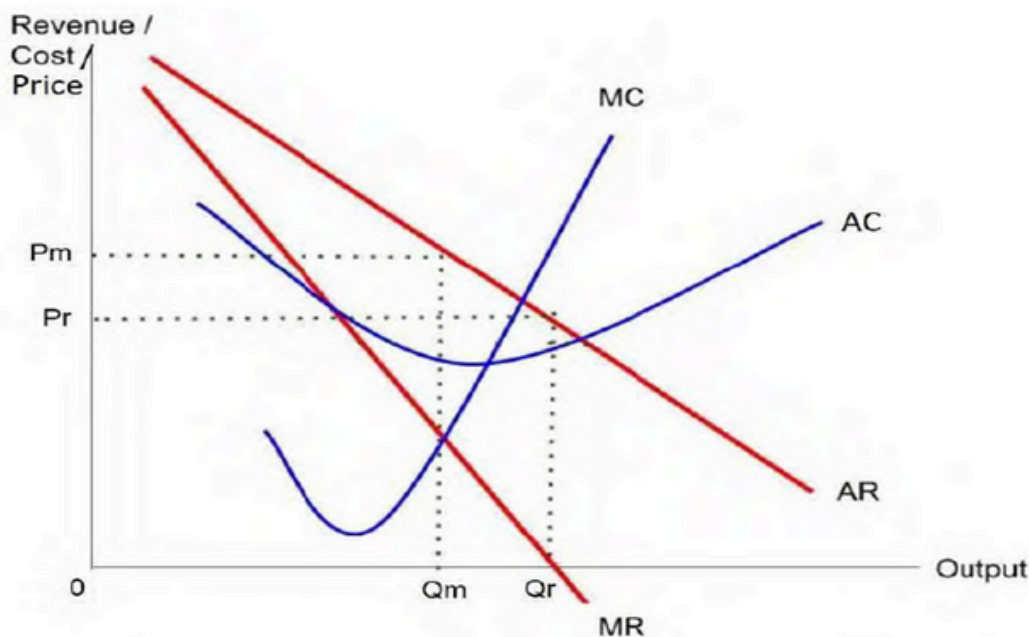


Diagram  
drawing

Question types<sup>6</sup>

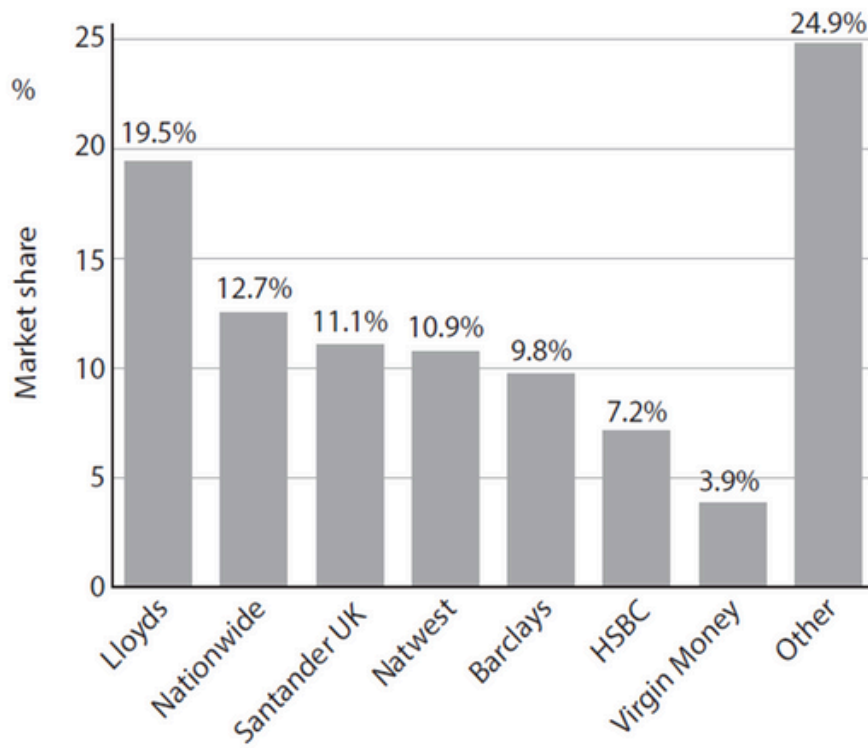


Evaluate the microeconomic and macroeconomic advantages for a country specialising in energy production using gas.

(25)

Essay

The graph below shows the largest mortgage lenders in the United Kingdom (UK) in 2020, by market share.



(Source adapted from: <https://www.statista.com/statistics/727348/uk-banks-gross-lending-market-share/>)

Data response question





# Question types

Stacked bar chart showing the number of new power generating capacity in the United States from 2004 to 2021. The Y-axis represents the number of new power generating capacity (0 to 80). The X-axis represents the year (2004 to 2021). The legend indicates three categories: Gas and electricity (light gray), Electricity (dark gray), and Gas (black). The chart shows a significant increase in capacity starting around 2012, peaking around 2018, and then declining.

Year	Gas and electricity	Electricity	Gas
2004	12	1	1
2005	11	1	1
2006	10	1	1
2007	11	1	1
2008	11	1	1
2009	11	1	1
2010	12	1	1
2011	13	1	1
2012	15	2	1
2013	18	3	1
2014	20	4	1
2015	22	5	1
2016	25	6	1
2017	28	7	1
2018	30	8	1
2019	28	7	1
2020	25	6	1
2021	22	5	1

(Source: adapted from <https://www.harbourenergy.com/media/2a2nmavb/chr-18311-01-gender-pay-gap-2020-v6-final.pdf> and <https://ftp.iza.org/dp10975.pdf>)





What am I looking for from an ideal economics student?

Be a curious thinker  
by asking “why” and  
“what if”

Can write  
structured, balanced  
arguments using  
evidence

Interest in current  
affairs



Hardworking and  
motivated to consolidate  
work independently

Comfortable with  
numbers and figures

Formal entry requirements:  
**Grade 6 in  
Eng Lit/Lang and Maths**





## Learning Activities:

- Case studies, data analysis, research and presentation.
- Assessment throughout the year will be a mix of past paper questions, in class quizzes and lesson work, e.g. presentations and peer teaching exercises.
- Across the 2 years, students will have 4 formal mock assessments to prepare for their Summer examinations.
- Google Classroom is used as the schools VLE

How is it taught?



## Useful Websites

**Edexcel:**

<https://qualifications.pearson.com/en/qualifications/edexcel-a-levels/economics-a-2015.html>

**Tutor2u:** <https://www.tutor2u.net/economics>



# FAQs

- How big are the Economics classes?
- Does studying GCSE Economics provide an advantage?
- Where can I pursue an economics degree?
- Do I need an Economics A Level to get on to an Economics degree?







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## GB Top 10 UK Universities for Economics (2025)

Rank	University	Sources: <a href="#">Complete University Guide 2026</a>
1	London School of Economics and Political Science (LSE)	
2	University of Cambridge	
3	University of Oxford	
4	University of St Andrews	
5	University of Warwick	
6	University College London (UCL)	
7	Durham University	
8	King's College London	
9	University of Bath	
10	University of Leeds	



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# Prize in Economic Sciences in Memory of Alfred Nobel 2025



Ill. Niklas Elmehed © Nobel Prize  
Outreach

**Joel Mokyr**

Prize share: 1/2



Ill. Niklas Elmehed © Nobel Prize  
Outreach

**Philippe Aghion**

Prize share: 1/4



Ill. Niklas Elmehed © Nobel Prize  
Outreach

**Peter Howitt**

Prize share: 1/4

